

SHORT & CERTIFICATE COURSES

WITS PLUS

TAXATION

Join Wits Plus and study towards a certificate course in *Taxation*.

The programme is offered over a one-year period, starting in February at the University of the Witwatersrand, Braamfontein Campus West, under the guidance of highly qualified specialist lecturers.

The course is limited to 35 participants, and a minimum registration of 10 participants is needed to offer the course.

COMMENCEMENT DATE

Full year course:

February: Wednesdays 17:30 – 19:30

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OBJECTIVE OF THE COURSE

This course aims to:

- Provide participants with a basic understanding of the Value-Added Tax Act .
- Enable participants to perform basic Value-Added Tax and corporate Income Tax calculations.
- Provide participants with a basic understanding of the Income Tax Act.
- Enable participants to perform basic Income Tax calculations for individuals and partners in a partnership.

PROJECTED OUTCOMES

After successful completion of this course, participants should be able to:

- Determine the imposition of Value-Added Tax;
- Correctly determine the amount of Value-Added Tax payable by or refundable to a vendor;
- Establish what Gross income is;
- Determine which income is exempt from taxation;
- Determine the allowable deductions, capital allowances and recoupments in terms of the Income Tax Act;
- Determine the taxable income and tax due by a corporate taxpayer;
- Calculate Corporate provisional tax;
- Determine the taxable Capital Gains of a corporate taxpayer;
- Determine the taxable income and tax due by an individual taxpayer;
- Determine the taxable income and tax due by a partner in a partnership;
- Identify and calculate the effect of fringe benefits on the taxable income and tax liability of individual taxpayers;
- Identify retirement benefits and calculate the effect of these benefits on the taxable income and tax liability of individual taxpayers;

- Determine the remuneration subject to PAYE and correctly calculate the PAYE due;
- Calculate provisional tax due by an individual taxpayer;
- Determine the taxable Capital Gains of an individual taxpayer.

COURSE CONTENT

- Overview of the Value-Added Tax Act.
- Determining output and input tax.
- Performing Value-Added Tax calculations.
- Overview of the Income Tax Act.
- Gross income and Exempt income.
- Deductions, Capital allowances and recoupments.
- Corporate taxation.
- Revision of basic principles of the Income Tax Act.
- Determining the Taxable income and tax liability of individuals.
- Tax implications of fringe benefits.
- The taxation of retirement benefits.
- Employees tax.
- Provisional tax.
- Taxation of a partnership.

TARGET AUDIENCE

This course will benefit working people who are still trying to build a career or qualify for promotion. It is aimed at people without a previous degree and who would not be interested in or qualify to register for a formal BCom degree.

ENTRY REQUIREMENTS

Participants should hold a matriculation certificate, be fluent in English and have three to five years working experience. Participants should have completed the *Financial Accounting* short course through Wits Plus.

METHOD OF ASSESSMENT

Tests, assignment and a three-hour examination.

FEES & METHOD OF PAYMENT

R12 550. The fees for all courses are the responsibility of the individual attending the course. All fees must be paid prior to registration.

Payment can be made by electronic payment or bank deposits. You will then need to bring your original proof of payment to Registration day, dates will be provided on your acceptance letter.

CANCELLATION OF A COURSE

Wits Plus courses offered over one semester:

- Cancellation before commencement of lectures will result in an administration fee of 15% of the total course fee regardless of the reason.
- Cancellation after commencement of lectures will result in liability for the full amount of the course fees regardless of the reason.

VISITORS ACCESS

All short course participants are issued with a Visitors Access Card at a cost of ± R140. Parking disc fees also apply: arrangements need to be made with the parking office. You may park in student parking on Braamfontein Campus West.

WHO IS THE LECTURER?

This course will be taught by a subject matter expert.

APPLICATIONS

Applications should be accompanied by a brief CV (3 pages maximum); matric certificate, university academic/tertiary level study record if applicable.

Note: Wits Plus, University of the Witwatersrand, reserves the right to withdraw a course from its programme should registrations not reach viable numbers. In this event a full refund will be made. Refund requests will take a minimum of 30 working days to be processed after all documentation has been received.