**CITATION: STEPHEN KOSEFF**

*This citation has been amended to correct a date.*

Stephen Koseff, one of three siblings, was born to his parents Ralph and Lulu Koseff on 23 July 1951. Stephen grew up and attended school in Benoni. In 1968 he matriculated from Benoni High School. He holds a BCom (1973), CTA (1975) and MBA (1984) from Wits as well as a Higher Diploma in Business Data Processing.

He completed his Board examination with the then Public Accountants and Auditors Board (PAAB). After completing his articles in 1975 at Schwartz & Fine (which later became Arthur Andersen Inc), he qualified as a Chartered Accountant (SA). From 1976 to 1980, Stephen worked as a Professional Assistant at Alex Baillie Koseff & Wheeler, a firm at which his father was a partner.

In 1980, Stephen took up employment at Investec and so began a journey that 35 years later still continues. From 1980 through to 1983, he served as the Chief Accounting Officer and as General Manager of Banking until 1985. He was also the general manager of Treasury and the Merchant Banking divisions. In 1988, he was promoted to Managing Director of Investec, a position he held for eight years.

In 1996, Stephen was appointed as the Chief Executive Officer of Investec, a position he still holds today. He has served the bank for 35 years, a feat not achieved by many other business men in the modern business world. He is described as possessing an unparalleled speed for appreciating complexity, having the ability to cut to the quick of a problem and solve issues almost immediately. This has set him apart as a truly gifted banker and *out of the ordinary* thought leader. His passion is Investec and employees and colleagues describe his devotion to the business as inspirational. He has dedicated his life’s work to building and sustaining a global bank.

His current directorships include being the director of Investec Bank Limited, Investec Bank (UK) Limited, Investec Limited and Investec Plc. He has served on many prominent boards and associations and he is a Member of the Financial Markets Advisory Board, Chairman of the Merchant Bankers’ Association, and Chairman and member of the South African Banking Association. He is a former non-executive director of The Bidvest Group and a former Merchant Bankers’ Association representative on the Johannesburg Stock Exchange Research Committee.

Stephen has been the recipient of many prestigious awards, including being awarded the Jewish Businessman of the Year in 1990 and being voted as one of the Top 5 Businessmen for the Year 1992. He was awarded the Business Day Business Achievement Award in 1996 and 1997. In 2003, he won the ABSA Achievement Award for Listed Companies and in the same year was voted the Moneyweb CEO of the year. In 2004 and 2005 he was a finalist for the Moneyweb CEO of the year competition.

In 2006 Stephen received the GIBS Social Entrepreneurship award in the "benefactor" category and in 2009 he received the Sunday Times Lifetime Achievers Award. In 2013, he was the Southern Africa Master Entrepreneur Winner at the EY World Entrepreneur Awards.

Stephen is passionate about skills development, education and the right of every child to sound schooling; to this end he has engaged on multiple platforms to build, enhance and propel South Africa’s primary and secondary education environments. He dedicates his time to his children and grandchildren, visiting Australia often.

In recognition of his contributions to society it is befitting that the University of the Witwatersrand, Johannesburg awards Stephen Koseff an honorary doctorate degree.